

# Macroeconomics, Real Estate, and Public Policy Workshop (MREPPW)

July 2-3, 2007  
Koç University, SOS B21

## Wednesday, July 2

- 9:00-9:30 Coffee & Tea
- 9:30-10:15 Richard Arnott – University of California, Riverside  
*Competitive Retail Agglomeration*  
Discussant: TBA
- 10:15-11:00 Miki Seko and Michio Naoi – Keio University, Japan (with K. Sumita)  
*Earthquake Risk and Housing Prices in Japan: Evidence Before and After Massive Earthquakes*  
Discussant: Insan Tunali – Koç University
- 11:00-11:30 Coffee & Tea
- 11:30-12:15 Eric Hanushek – Stanford University (with Kuzey Yilmaz)  
*Land Use Controls on the Efficient Provision of Education*  
Discussant: Michio Naoi - Keio University
- 12:15-13:00 John Quigley – University of California, Berkeley (with Erica Greulich )  
*Housing Subsidies and Tax Expenditures: The Case of Mortgage Credit Certificates*  
General Discussion
- 13:00-14:30 Lunch
- 14:00-14:45 James D. Schilling – University of Wisconsin, Madison (with H. Cho and K. Kim)  
*Are House Prices and Trading Volume Related? Evidence from the Seoul Housing Market*  
Discussant: Charles Leung – City University of Hong Kong
- 14:45-15:30 Tim Riddiough – University of Wisconsin, Madison (with Y. Chou and S. Malpezzi)  
*Externality, Optimal Property Taxation, and The Dynamics of Urban Development*  
Discussant: Eric A. Hanushek – Stanford University
- 15:30-16:00 Coffee & Tea
- 16:00-16:45 Charles Leung – City University of Hong Kong, Hong Kong (with W. Teo)  
*Monetary Policy and Asset Price Co-movements in a two-region economy*  
Discussant: Erhan Artuc – Koc University

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**Thursday, July 3**

- 9:00-9:30 Coffee & Tea
- 9:30-10:15 Sinan Sarpça – Koç University (with C. Leung and K. Yilmaz)  
*Location of Public Housing*  
General Discussion
- 10:15-11:00 Nan-Kuang Chen – National Taiwan University (with S. Chen and Y. Chou)  
*House Prices, Collateral Constraint, and the Asymmetric Effect on Consumption*  
Discussant: Kamil Yilmaz – Koc University
- 11:30-12:15 Eren Inci – Sabanci University, Turkey (with R. Arnott)  
*The Stability of Downtown Parking and Traffic Congestion*  
General Discussion
- 12:15-14:00 Lunch