

# An Evaluation of Negative Interest Rate Policies

November 4, 2016, Friday

InterContinental Hotel - Istanbul

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- 9:00–9:30 Welcome Coffee
- 9:30–9:45 Opening Remarks  
Bahadır Kaleağası, TÜSİAD
- 9:45–10:15 Negative Interest Rate Policies: Sources and Implications  
Marc Stocker, The World Bank
- 10:15–11:00 Negative Interest Rates: Implications for Turkey  
Şant Manukyan, IS Investment
- Response of Turkish Markets to Negative Interest Rate Announcements  
Gökhan Şahin Güneş, ERF & Koç University
- 11:00–11:30 The Impact of Negative Interest Rates on Bank Balance Sheets: Evidence from the Euro Area  
Selva Demiralp, ERF & Koç University
- 11:30–12:00 Negative Interest Rates: The Swiss Experience  
Pınar Yeşin, Swiss National Bank