POLICY ANALYSIS IN THE POST GREAT RECESSION ERA

October 16-17, 2014

InterContinental Istanbul Hotel
Taksim
POLICY ANALYSIS IN THE POST GREAT RECESSION ERA

October 16-17, 2014 – 1st day
InterContinental Istanbul Hotel, Taksim

9:00–9:30 Welcome Coffee

9:30–10:00 Opening Remarks
Hasan Akçakayalioğlu, Member of the Board of Directors, TÜSİAD

10:00–10:30 Keynote Speech - Finn Kydland, Laboratory for Aggregate Economics and Finance (LAEF), University of California, Santa Barbara

10:30–11:30 Kartik Athreya, Federal Reserve Bank of Richmond
“Labor Market Upheaval, Default Regulations, and Consumer Debt”, with Eric Young, Juan Sanchez, and Xuan Tam
Discussant: Ayşe Kabukçuoğlu, Koç University

11:30–11:45 Coffee Break

11:45–12:45 Jeffrey Campbell, Federal Reserve Bank of Chicago
“Quantitative Easing in Joseph’s Egypt with Keynesian Producers”
Discussant: Refet Gürkaynak, Bilkent University

12:45–14:00 Lunch

14:00–15:00 Oscar Jorda, University of California, Davis
“Sovereigns versus Banks: Credit, Crises, and Consequences”, with Moritz Schularick (University of Bonn), and Alan M. Taylor (UC-Davis)
Discussant: Attila Ratfai, CEU

15:00–16:00 Gerhard Glomm, Indiana University
“Fiscal Austerity Measures: Spending Cuts vs. Tax Increases”, with Juergen Jung (Towson University) and Chung Tran (ANU)
Discussant: Marek Kapicka, University of California Santa Barbara
9:00–9:30 Welcome Coffee

9:30–10:30 **Martin Uribe**, Columbia University and NBER
“Are Capital Controls Prudential? An Empirical Investigation”,
with Andres Fernandez (Inter-American Development Bank) and
Alessandro Rebucci (Johns Hopkins University)
**Discussant: Kerstin Bernoth**, DIW Berlin

10:30–11:30 **Peter Benczur**, EC’s Joint Research Center, Ispra and CEU
“Interest Premium, Sudden Stop, and Adjustment in a Small Open
Economy,” with Istvan Konya (Magyar Nemzeti Bank and Central
European University)
**Discussant: Hakan Kara**, CBRT

11:30–11:45 Coffee Break

11:45–12:45 **Cem Çakmakli**, University of Amsterdam and Koç University
“Constructing Coincident Economic Indicators for Emerging
Economies”, with Sumru Altug (Koç University and CEPR)
**Discussant: Peter Benczur**, EC’s Joint Research Center, Ispra and CEU

12:45–14:00 Lunch

14:00–16:00 Panel
**Moderator: Selva Demiralp**, Koç University
**Turalay Kenç**, CBRT
**Fatih Özatay**, TOBB University of Economics and Technology
**Saruhan Özel**, Denizbank
**Peter Rupert**, University of California, Santa Barbara
**Martin Uribe**, Columbia University