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*economic research
forum*



Saïd Business School
UNIVERSITY OF OXFORD

CONFERENCE ON LAW AND FINANCE IN EMERGING ECONOMIES

June 7, 2013, Friday

Founder's Hall, Koç University

SHORT BIOGRAPHIES OF THE PARTICIPANTS

Oren Sussman: His areas of expertise include macroeconomics, international finance and financial distress. His research focuses on financial crisis, financial constraints and the business cycle, economic analysis of insolvency law, cross-border insolvency, sovereign debt and exchange-rate volatility. He also engages in economic policy initiatives, and in 2002 he was commissioned by the British Government to conduct a survey (together with Julian Franks) of the resolution of financial distress within the framework of English insolvency law. Oren Sussman received his BA, MA and PhD at the Hebrew University of Jerusalem, where he lectured from 1992 to 1996, before being appointed as a senior lecturer at Ben Gurion University. He has also held visiting positions at MIT, University of Pennsylvania, CEMFI Madrid and London Business School. He has served as member of the program committees for several conferences, including the annual meetings of the European Finance Association.

Alan Morrison: Alan Morrison is Professor of Finance at Saïd Business School, University of Oxford, and a Fellow of Merton College. He is co-author of *Investment Banking: Institutions, Politics, and Law*. He publishes frequently in leading journals, including the *American Economic Review*, *Journal of Finance*, *Journal of Financial Economics* and *Review of Finance*. Morrison is Finance Programme Director at the Oxford University Centre for Corporate Reputation, at Saïd Business School, and an Associate Member of the Oxford Man Institute of Quantitative Finance. He is also a Research Fellow at the Centre for Economic Policy Research, London. He has served as specialist advisor to the House of Lords Economic Affairs Committee and as a consultant to the World Bank. Professor Morrison holds a BA in Mathematics and a DPhil in Finance from the University of Oxford, and an MSc in Information Technology from Imperial College, London.

Thomas Noe: Thomas Noe is the Ernest Batten Professor of Management Studies at the Saïd Business School, and an expert on corporate finance and corporate governance. He is one of the 20 most prolific researchers in leading finance journals, with his research appearing in journals such as the *American Economic Review*, *Journal of Finance*, *Journal of Financial Economics*, *Review of Economic Studies*, and *Review of Financial Studies*. Currently, he is a co-editor of the *Journal of Economics and Management Strategy*. Prior to joining the Saïd Business School, Noe held the A. B. Freeman Chair in Finance at Tulane University. He is a professorial fellow at Balliol College, and a research associate at the Oxford-Man Institute and the Centre for Corporate Reputation at Oxford University, and the European Institute for Corporate Governance.

Zeynep Derya Tarman: Derya Tarman earned her PhD in Private Law at Constance University in Germany. As a full time faculty member at Koc University Law School, she has been teaching International Private Law, International Commercial Arbitration, and International Business Law. She holds a law degree from the University of Istanbul and a LLM in Economic Law from Bilgi University, Istanbul. Derya Tarman has authored articles on a variety of topics including conflict of laws, international jurisdiction and arbitration and immigration law. Recently she published her book on the applicable law on unfair competition.

Burcin Yurtoglu: Burcin Yurtoglu is Professor of Corporate Finance at WHU Otto Beisheim School of Management. He is a graduate of Bogazici University and got his MA and PhD degrees in economics from University of Vienna. Burcin Yurtoglu publishes frequently in refereed journals such as *Emerging Markets Review*, *Managerial and Decision Economics*, *European Economic Review*, *International Review of Law and Economics*, and *Journal of Corporate Finance*. He also published books titled *The Economics of Corporate Governance and Mergers and Acquisitions*, and *Corporate Governance in Emerging Markets*.

Billur Yaltı: Billur Yaltı is Tax Law Professor at the Faculty of Law of Koc University in Istanbul, Turkey. She has focused her research on international and EC Tax Law. She is working as the country correspondent for the International Bureau of Fiscal Documentation. She is a member of the European Association of Tax Law Professors and the founding president of the Turkish branch of the International Fiscal Association.

Cumhur Özakman: Cumhur Özakman is a professor of law at Koç University Law School, where he has been since 2009. He received his B.A. in Law from Istanbul University in 1971. Being awarded a Ph.D. in Private Law by Istanbul University in 1977, he continued his career as a professor of civil law at Istanbul University, Faculty of Law until 2003. Prof. Özakman served as the Dean of the Faculty of Law at Bahçeşehir University, from 2003 to 2009. Prof. Özakman's research interests include law of obligations, law of property, finance law and financing models.

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June 7, 2013, Friday
Founders' Hall, Koç University

- 11:00–11:15 Welcome Coffee
- 11:15–11:30 **Bertil Emrah Oder**, Dean, School of Law, Koç University
Sumru Altuğ, Director, Koç University-TÜSİAD ERF
- 11:30–12:10 **Oren Sussman**, Said Business School, Oxford University
“The Economics of Bankruptcy Law”
- 12:10–12:50 **Alan Morrison**, Said Business School, Oxford University
“Reputation, Trust and Law: The Changing Nature of Commitment in Investment Banking”
- 12:50–13:50 Lunch
- 13:50–14:30 **Thomas Noe**, Said Business School, Oxford University
“Blood and Money: Kin Altruism, Inheritance, and Governance in Family Firms”
- 14:30–15:10 **Zeynep Derya Tarman**, School of Law, Koç University
“Resolving Disputes Arising from International Business Transactions in Turkey”
- 15:10–15:30 Coffee Break
- 15:30–16:10 **Burçin Yurtoğlu**, WHU–Otto Beisheim School of Management
“Methods for Multicountry Studies of Corporate Governance (and Evidence from the BRIKT Countries)”
- 16:10–16:50 **Billur Yaltı**, School of Law, Koç University
“The Taxation of International Financial Transactions: Trends and Implementation”
- 16:50–17:30 **Cumhur Özakman**, School of Law, Koç University
“New Regulations on Financing Models”